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### Stretch Funding Formulas

#### 15 Hour Funding

We do offer Stretch funding for 15 hour funded children. This is calculated on a termly basis so the rate will vary as the number of weeks in a term can have an effect on how many funded hours you will receive.

Below is an example for this term:

Spring Term is calculated from 2nd Jan - 31st Mar 2026. Including half term this equates to **12.6** weeks

Our funded hours are **165** for this term for 15 hour funding.

165 divided by 12.6 = 13.09 **funded hours** available per week. This means anything your child is using over 13.09 hours is chargeable at our hourly rate for any session that has been split and the full session fees for anything used on top of that.

Eg: 1.5 days with stretched 15 hour funding.

15 hours - 13.09 funded hours = 1.91 unfunded hours. Our hourly rate is £6.60.

1.91 unfunded hours x £6.60 = **£12.60 to pay**

Meal fees are £7.00 for a full day, £4.00 for a morning and £3.00 for an afternoon for funded sessions. Please note you have the option of providing your own meals if you do not wish to pay for our meals.

As an example:

Fees for 1 day or 2 half days would be using 10 hours per week which is less than the stretch funded hours available so the only fee payable is for meals.

Fees for 1.5 days (1 full day plus a morning session) with stretched 15 hour funding would be as follows:

$£12.60 + £7.00 = £19.60$  for 1.5 days with stretched funding.

This means any additional days or sessions would be added on at the normal rate, i.e:

2 days (adding the afternoon) would be  $£19.60$  plus  $£34.00 = £53.60$

3 days would be  $£53.60$  plus  $£66.00 = £119.60$

4 days would be  $£53.60$  plus  $£132.00 = £185.60$

5 days would be  $£53.60$  plus  $£198.00 = £251.60$

This rate will change from term to term as we are funded for a different number of hours each term and the number of weeks that you have to stretch the funding across also varies.

It would also change if our fees increase.

If you have any further queries regarding Stretch Funding please contact me at the Nursery and I will do my best to help you.

Sue